

Tonbridge and Malling Borough Council - Investment summary 28 February 2026

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment					Cash Flow surpluses £	Core Cash balances £	Medium term investment balances £	Long term investment balances £	
					Start date	End date	Duration at start	Amount invested £	Return %					Proportion of total %
Banks, Building Societies & Other Financials														
Barclays Bank : 95 day notice account	UK	A+	F1	6 months	23/07/2019	TBD	95 Days	3,000,000 3,000,000	3.80	4.31%		3,000,000		
Goldman Sachs : Fixed Term Deposit Fixed Term Deposit	UK	A+	F1	6 months	06/08/2025 17/11/2025	06/05/2026 17/08/2026	9 Months 9 Months	3,000,000 3,000,000	4.13 4.01	8.63%		3,000,000 3,000,000		
Handelbanken : Fixed term deposit 35 day notice account	UK	AA	F1+	1 year	19/01/2026 18/07/2025	20/07/2026 TBD	6 months 35 Days	3,000,000 3,000,000	3.82 3.95	8.63%		3,000,000 3,000,000		
HSBC Bank : 31 day notice account	UK	AA-	F1+	1 year	02/12/2019	TBD	31 Days	3,000,000 3,000,000	3.75	4.31%	3,000,000			
National Westminster Bank : Deposit account Certificate of Deposit Certificate of Deposit	UK	AA-	F1+	1 year	27/02/2026 05/08/2025 23/12/2025	02/03/2026 05/08/2026 23/09/2026	Overnight 12 months 9 months	50,000 3,000,000 3,000,000	2.25 4.06 3.90	8.70%	50,000	3,000,000 3,000,000		
Rabobank : Certificate of Deposit Certificate of Deposit	Netherlands	A+	F1	1 year	22/07/2025 05/11/2025	22/07/2026 04/11/2026	12 months 12 months	3,000,000 3,000,000	4.09 3.96	8.63%		3,000,000 3,000,000		
Standard Chartered : Sustainable Fixed Term Deposit Sustainable Fixed Term Deposit	UK	A+	F1	6 months	20/06/2025 13/11/2025	19/06/2026 13/11/2026	12 months 12 months	3,000,000 3,000,000	4.14 3.94	8.63%		3,000,000 3,000,000		
Toronto Dominion Bank : Certificate of Deposit	Canada	AA-	F1+	1 year	03/10/2025	02/10/2026	12 months	3,000,000 3,000,000	4.18	4.31%		3,000,000		
Money Market Funds														
Blackrock MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	27/02/2026	02/03/2026	Overnight	0	3.77		-			
BNP Paribas MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	27/02/2026	02/03/2026	Overnight	7,737,000	3.80	11.13%	7,737,000			
CCLA PSDF MMF - shares/units held	N/A	AAA	mmf	5 years	27/02/2026	02/03/2026	Overnight	0	3.77		-			
DWS Deutsche MMF - shares/units held	N/A	AAA	mmf	5 years	27/02/2026	02/03/2026	Overnight	7,917,000	3.81	11.39%	7,917,000			
Federated MMF - shares/units held	N/A	AAA	mmf	5 years	27/02/2026	02/03/2026	Overnight	8,000,000	3.84	11.50%	8,000,000			
Morgan Stanley MMF - shares/units held	N/A	AAA	mmf	5 years	27/02/2026	02/03/2026	Overnight	0	3.74		-			
Property Funds														
Local Authorities' Property Fund : Property fund units Property fund units	N/A	N/A	N/A	N/A	29/06/2017 30/05/2018	N/A N/A	N/A N/A	2,000,000 1,000,000 1,000,000	4.45 4.37	2.88%			1,000,000 1,000,000	
Lothbury Property Trust : Property fund units Property fund units	N/A	N/A	N/A	N/A	06/07/2017 02/07/2018	N/A N/A	N/A N/A	582,025 0 582,025		0.84%			- 582,025	
Multi Asset Funds														
Aegon Multi Asset fund units	N/A	N/A	N/A	N/A	29/07/2021	N/A	N/A	1,750,000 1,750,000		2.52%		1,750,000		
Fidelity Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,000,000 1,000,000		1.44%		1,000,000		
Ninety One Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,500,000 1,500,000		2.16%		1,500,000		
Total invested								69,536,025		100.00%	26,704,000	36,000,000	4,250,000	2,582,025

Number of investments	27	Average investment value £		2,575,000
Number of counter parties	19	Average counter party investment £		3,660,000
Group exposures:	Core £	Cash £	Combined £	%
Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)	6,000,000	50,000	6,050,000	8.70
Bank of Scotland + Lloyds (MAX 20%)	-	-	-	-
Property Funds Total			£ 2,582,025	3.71
Multi Asset Funds Total			£ 4,250,000	6.11

Total non-specified investments should be less than 60% of Investment balances 9.83%

Notes:

Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update December 2025.

End date for notice accounts to be determined (TBD)